

Fisher House II

Residences located on N 11th Street, N 11th Road, N Kensington Street, and Washington Blvd
Arlington, VA 22205



About this Location

Westover is a vibrant neighborhood in northwest Arlington. Since it is a highly attractive place to live, the neighborhood is facing a critical shortage of affordable homes. APAH's recently acquired Fisher House II will provide 68 affordable units in eight newly renovated historic garden apartments.

Building and Apartment Features

Fisher House, which consists of four garden-style buildings with 33 apartments, was APAH's very first acquisition in 1991. However, Westover has seen a rapid loss of its affordable housing stock in recent years. As a preservation response, APAH acquired Fisher House II's eight buildings (68 units) in 2017. The Fisher House II buildings will be renovated from 2018-2019, incorporating energy and water efficient apartment features, as well as several accessible units.

A-SPAN will provide permanent supportive housing and wraparound services in one of the eight buildings.

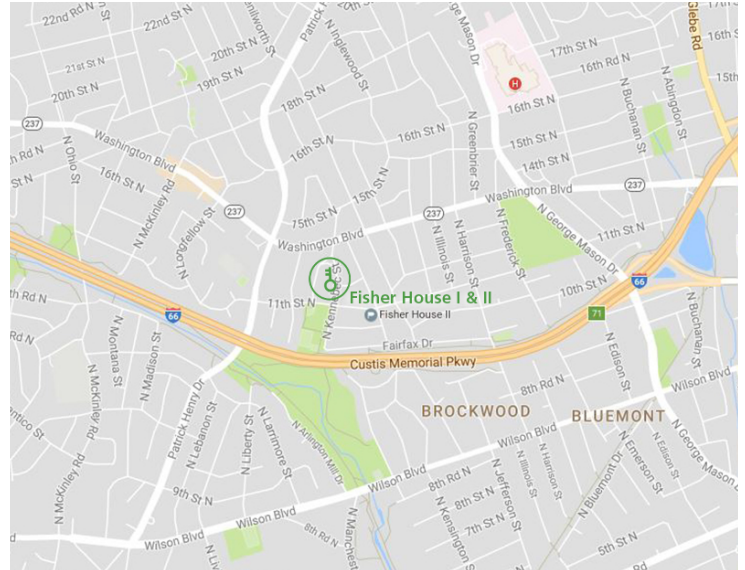
Project Financing for Fisher House II

Sources

VHDA Tax Exempt Bonds	\$2,000,000
REACH Loans	\$4,400,000
LIHTC Equity	\$6,400,000
Federal & State Historical Tax Credit	\$4,900,000
Arlington County AHIF	\$10,600,000
APAH Sponsor Loan	\$1,000,000
Deferred Developer Fee	\$600,000
Projected Sources/Costs:	\$29,900,000

Project Partners

Arlington County
Virginia Housing Development Authority
SunTrust Bank
Sugar Creek Capital
A-SPAN
ZA+D
Walter L. Phillips
EHT Traceries
RKR Construction Company LLC
Whiting-Turner



Fisher House I & II Apartment Mix and Affordability

Size	Units @ 60% AMI
1 Bedroom	53
2 Bedroom	6
3 Bedroom	9
Total	68



Arlington Partnership
For Affordable Housing

www.apah.org

