



## NEWS RELEASE

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### **Arlington Partnership for Affordable Housing Announces Property Management Partnership with S.L. Nusbaum Realty Co.**

Arlington, VA (September 1, 2015) – The [Arlington Partnership for Affordable Housing](#) (APAH) announces [S.L. Nusbaum Realty Co.](#) as the new property management partner at our fourteen properties located throughout Arlington, VA.

“After an extensive search process, we were pleased to select S.L. Nusbaum Realty Co. to provide property management services to the more than 1,200 households living at APAH properties,” said APAH President/CEO Nina Janopaul. “We look forward to growing our relationship with S.L. Nusbaum Realty Co. as we work to address the dire need for affordable housing in Arlington.”

S.L. Nusbaum Realty Co. manages a wide range of apartment communities throughout Virginia and the Carolinas, including income-restricted affordable apartments, as well as high-end market rate apartments. The company is based in Virginia and already has a significant management presence in the Northern Virginia area.

“This partnership is such a perfect fit,” remarked Stephen J. Boyce, Senior Vice President/Co-Director of Operations, Multi-Family Housing, S.L. Nusbaum Realty Co. “Our two organizations share a passion to provide quality housing for all people, regardless of household income. APAH develops and acquires great properties and

has an outstanding resident services group. S. L. Nusbaum Realty Co. manages with high standards and we care deeply about the services we provide. Both APAH and SLN realize that what we do has an impact on people. That matters to both our organizations and is one of the main reasons we expect this to be a long term relationship.”

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### **ABOUT S.L. NUSBAUM REALTY CO.**

Founded in 1906, S.L. Nusbaum Realty Co. is one of the largest real estate management, brokerage and development companies in the southeastern United States.

S.L. Nusbaum Realty Co. is headquartered in Norfolk, VA and offers the full spectrum of real estate services, including full service third party property management, mixed-use development, commercial development, multi-family development, commercial property and apartment leasing, sales and a full menu of financial services.

The company has developed over 6,000 residential units in 30 apartment communities, 7 million square feet of retail space comprised of 56 shopping centers, 16 Walgreens stores and numerous fee development projects with a wide range of project types and financial structures. They currently manage and/or lease 120 apartment communities with approximately 17,000 residential apartments, over 5 million square feet of shopping center space and dozens of commercial buildings.

### **About APAH**

APAH is a nonprofit that develops, preserves, owns, and advocates quality rental housing that is affordable to low and moderate-income families and promotes opportunity for residents through partnerships and programs. APAH works exclusively in Arlington County. Founded in 1989, APAH now helps more than 1200 households live in stable, secure and affordable rental homes. APAH’s Arlington Mill Residences received numerous awards including 2015 Charles L. Edson Tax Credit Excellence Award, 2015 Urban Land Institute-Washington Excellence in Housing Development and 2014 Best Housing Development in Virginia at the Virginia Governor’s Housing Conference. In 2014 APAH was named Developer of the Year by the Housing Association of Nonprofit Developers (HAND). APAH received the 2015 Leadership Legacy Award from Leadership Arlington; Prize for Innovation and Impact from the Arlington Community Foundation in 2011; HAND Innovation Award in 2009 and Best Nonprofit by the Arlington Chamber of Commerce in 2008.