

For Immediate Release

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Arlington Partnership for Affordable Housing Hosts Celebration of Arna Valley View Apartments on April 10, 2014

101 apartments preserved for long-term affordability

Arlington, VA (April 7, 2014) -- The Arlington Partnership for Affordable Housing (APAH) announces a celebration to mark APAH's purchase of Arna Valley View Apartments on Thursday, April 10, 2014, from 5:00 pm-7:00 pm.

APAH purchased the 101-unit Arna Valley Apartments on February 28, 2014, preserving the rich cultural and ethnically diverse Arna Valley committed affordable community for generations to come. Built in 2001, this 2.1 acre property includes three fourstory buildings, central parking structure, community room, business center, tot lot and picnic area.

APAH will be preserving family-size apartments that are affordable to very low income Arlingtonians. Two thirds of Arna Valley View apartments are family-size with 25 two bedroom and 40 three-bedroom units. The property is 100% committed affordable with one-third of the apartments affordable to individuals and families earning less than 60% of the Area Median Income (AMI); one-third affordable to those earning less than 50% of AMI; and one third affordable to those earning 45% of AMI. These are some of the lowest priced rental units in the County's committed affordable portfolio — affordable to households earning between \$30,000 and \$64,000 a year.

Speaking at this event will be Arlington County Board Member Walter Tejada; APAH Board Chair Robert Rozen; The Reverend Leonard Hamlin, Macedonia Baptist Church; Mary Rouleau, Executive Director, Alliance for Housing Solutions, and APAH President/CEO Nina Janopaul.

Event:	Arna Valley View Apartments Celebration
Date:	Thursday, April 10, 2014
Event Time:	5:00 – 7:00 p.m.
Program:	6:00 p.m.
Location:	2300 S. 25th Street, Arlington, VA 22206
Attendees:	Housing professionals, community members, residents and advocates
Host:	APAH is a nonprofit affordable housing developer, with 1,218 rental
	homes at 14 properties in Arlington with a \$200M+ asset value.
Purpose:	To celebrate the preservation of Arna Valley View Apartments as
	committed affordable housing.

Please find the invitation to this event <u>here</u> as well as the property sheet <u>here</u> with more information on the project. Complimentary parking is available underneath the building.

APAH is a nonprofit that develops, preserves, owns, and advocates quality rental housing that is affordable to low and moderate-income families and promotes opportunity for residents through partnerships and programs. APAH is celebrating its 25th year as the only nonprofit affordable housing developer working exclusively in Arlington County. Founded in 1989, APAH now helps 1200 households live in stable, secure and affordable rental homes in Arlington, VA. APAH was named Developer of the Year in 2011 by the Housing Association of Nonprofit Developers (HAND) and received the Prize for Innovation and Impact from the Arlington Community Foundation; in 2009 APAH received the HAND Innovation Award and in 2008 was named Best Nonprofit by the Arlington Chamber of Commerce.

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